

CLERK'S OFFICE

APPROVED

Date: 11-24-98

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Office of Management and Budget
For Reading: October 6, 1998

ANCHORAGE, ALASKA
AR NO. 98- 319

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE AFFIRMING A \$7,500,000 UTILITY
REVENUE DISTRIBUTION FROM ANCHORAGE TELEPHONE UTILITY

WHEREAS, the 1999 General Government Operating Budget assumes a 1999
Utility Revenue Distribution from the Anchorage Telephone Utility (ATU) of \$7,500,000; and

WHEREAS, a preliminary analysis of ATU's financial status indicates an ability to
pay the proposed distribution;

NOW, THEREFORE, the Assembly hereby resolves

1. That retained earnings of ATU include unrestricted surplus revenues of at least
\$7,500,000 which can be used for a utility revenue distribution without adversely affecting the
financial condition of the utility.

2. That the Utility Revenue Distribution from ATU to the 1999 General
Government Operating Budget will be \$7,500,000.

3. This resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 24th day of
November, 1998.


Chair

ATTEST:


Municipal Clerk